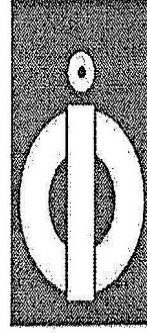


Sabnam House, Ground Floor,
Plot No.A-15/16, Central Cross Road-B,
MIDC, Andheri (E), Mumbai- 400 093
T: 22 4063 5100, F: 22 4063 5199
Email: info@omnitex.com
CIN: L17100MH1987PLC042391



omnitex
industries
(india) ltd.

Date: 07.08.2024

To,
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)

Sub: Approval of unaudited Financial Results for the quarter ended 30th June, 2024

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 07.08.2024 approved unaudited financial results for the quarter ended 30th June, 2024. Summarized copy of financial results along with Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Omnitex Industries (India) Limited

Chaitanya C. Kulkarni
Company Secretary and Compliance Officer



LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Omnitex Industries (India) Limited, Mumbai 400093.

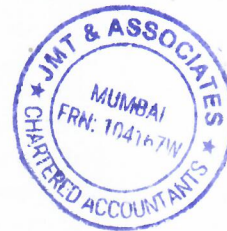
We have reviewed the accompanying statement of unaudited financial results of **Omnitex Industries (India) Limited**, Sabnam House, Ground Floor, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri (East), Mumbai 400093, [“the Company”] for the quarter ended 30th June, 2024 [the “Statement”] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Regulations”).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards [Ind AS] specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year for the year ended March 31, 2024 and the unaudited published year to date figures upto December 31, 2023, which were subjected to limited review.



For JMT & Associates
Chartered Accountants
(Registration No. 104167W)

Amar Bafna
Amar Bafna
Partner

Membership No. 048639

UDIN : 24048239BKCCRK9016

Place : Mumbai
Date : 7th August, 2024

Omnitex Industries (India) Limited
(CIN No: L17100MH1987PLC042391)

Statement of Unaudited financial Results for the quarter ended June 30, 2024
Registered Office: Sabnam House, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri East, Mumbai - 400 093
Tel: 022-40635100 Fax: 022-40635199 e-mail: redressel@omnitex.com website www.omnitex.com

All Figures except EPS are Rupees in Lakhs

SN	Particulars	Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	106.06	58.62	28.74	169.52
	(b) Other Income	10.97	155.81	-	165.64
	Total Income	117.03	214.43	28.74	335.16
2	Expenses				
	(a) Cost of Material Consumed	104.54	57.75	28.31	166.98
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade	0.91	0.91	0.61	2.91
	(d) Employee Benefits Expense	-	-	-	-
	(e) Finance Costs	-	(0.01)	1.46	1.64
	(f) Depreciation and Amortization Expenses	2.19	2.25	2.69	12.02
	(j) Other Expenses	107.64	60.90	33.07	183.55
	Total Expenses				
3	Profit / (Loss) before exceptional items and tax (1-2)	9.39	153.53	(4.33)	151.61
4	Exceptional Items Net (Refer Note No 5)	255.84	-	-	201.80
5	Profit / (Loss) before tax (3+4)	265.23	153.53	(4.33)	353.41
6	Tax Expense (Refer Note 6)				
	(a) Current Tax	(0.11)	-	-	-
	(b) Deferred Tax	(2.25)	30.60	-	30.60
	(c) MAT Credit Entitlement reversed	-	-	-	(32.45)
	(d) Prior Period Adjustment for Taxes	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	262.87	184.13	(4.33)	351.56
8	Other Comprehensive Income (Net of Tax)				
	(a) Items that will not be reclassified subsequently to profit or loss (Refer Note 5)	(197.30)	2,170.63	9,595.01	11,798.36
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-
		(197.30)	2,170.63	9,595.01	11,798.36
9	Total Comprehensive Income/(Loss) for the period (7+8)	65.57	2,354.76	9,590.68	12,149.92
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10
11	Other Equity (Excluding Revaluation Reserve)				12,265.44
12	Earnings Per Share (of Rs. 10/- each) (Not Annualized except for the year ended March)				
	(a) Basic	6.25	4.38	(0.10)	8.36
	(b) Diluted	6.25	4.38	(0.10)	8.36

Place: Mumbai
Date: 7th August 2024



By Order of the Board
for Omnitex Industries (India) Limited
Narendra Dalmia
Managing Director (DIN: 00071559)

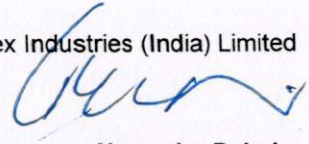
Omnitex Industries (India) Limited
(CIN No: L17100MH1987PLC042391)
Unaudited Financial Results for the quarter ended June 30, 2024

Notes:

- 1 The above unaudited financial results of the Company for the quarter ended June 30, 2024, which have been subjected to limited review by the Statutory Auditors of the Company were reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 7th August, 2024.
- 2 The above unaudited financial results are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the Company's website (URL: www.omnitex.com).
- 3 These unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
- 5 The Company held 745,098 equity shares in Strata Geosystems (India) Private Limited, (SGIPL) which were acquired at a cost of Rs. 323.31 lakhs in earlier years. In accordance with the accounting policy followed by the Company, these shares have been fair valued through Other Comprehensive Income. During the current quarter, the Company surrendered 12,241 equity shares out of the above holding to the said company pursuant to exercise of buy-back option at a price of Rs. 2,100/- per share in terms of Letter of Offer dated 1st April, 2024 against receipt of buyback proceeds of Rs. 257.06 lakhs on 25th April 2024. Under the buyback process, 12,241 shares have been cancelled by SGIPL. The buy back profit of Rs. 255.84 lakhs has been shown as an Exceptional item of Income in the enclosed unaudited financial results.
- 6 The Board of Directors of the Company approved the payment of interim dividend of Rs. 8 per share for the financial year 2024-25 out of the profits for the quarter ended 30th June 2024 including surplus in profit and loss account in its meeting held on August 7, 2024. The said interim dividend will be paid to the shareholders of the Company net of applicable income tax deduction at source within the time prescribed time under Section 123 of the Companies Act, 2013. The total outgo for the said interim dividend will be Rs. 336.33 lakhs.
- 7 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2024 and the unaudited year to date figures upto December 31, 2023 which were subjected to limited review.
- 8 Figures of previous periods have been regrouped wherever necessary.

Place: Mumbai
Date: 7th August 2024



Omnitex Industries (India) Limited

Narendra Dalmia
Managing Director (DIN: 00071559)