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T: 22 4063 5100, F: 22 4063 5199
Email: info@omnitex.com
CIN: L17100MH1987PLC042391



omnitex
industries
(india) ltd.

Date: 27.07.2022

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)

Sub: Approval of unaudited Financial Results for the quarter ended 30th June, 2022

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 27.07.2022 approved unaudited Financial Results for the quarter ended 30th June, 2022. Summarized copy of Financial Result along with Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Omnitex Industries (India) Limited

Karishma Waghela
Compliance Officer

Omnitex Industries (India) Limited

(CIN No: L17100MH1987PLC042391)

Unaudited Financial Results for the Quarter ended June 30, 2022

Notes:

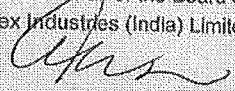
- 1 The above unaudited financial results of the Company for the quarter ended June 30, 2022, which have been subjected to limited review by the statutory auditors of the Company, were reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on July 27, 2022.
- 2 The above unaudited financial results are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the Company's website (URL: www.omnitex.com).
- 3 These unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
- 5 The Company has recognized Deferred Tax Assets in respect of brought forward business loss and unabsorbed depreciation as per Ind AS 12, i.e. "Income Taxes" to the extent of deferred tax liabilities, on consideration of prudence.
- 6 The Company holds 745,098 equity shares in Strata Geosystems (India) Private Limited, which were acquired at a cost of Rs. 323.31 lakhs in earlier years. These equity instruments are not held for trading, instead they are held for long term strategic purpose and there are restrictions on transfer of shares being shares of a private limited company. The management has considered the cost of these unquoted instruments as an appropriate estimate of fair value because of wide range of possible fair value measurements and cost represents the best estimate of fair value within that range.
- 7 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year for the year ended March 31, 2022 and the unaudited published year to date figures upto December 31, 2021, which were subjected to limited review.
- 8 Figures of previous periods have been regrouped wherever necessary.

Place: Mumbai

Date : July 27, 2022



For and on behalf of the Board of
Omnitex Industries (India) Limited


Narendra Dalmia
Director (DIN: 00071559)

