

Sabnam House, Ground Floor,
Plot No.A-15/16, Central Cross Road-B,
MIDC, Andheri (E), Mumbai- 400 093
T: 22 4063 5100, F: 22 4063 5199
Email: info@omnitex.com
CIN: L17100MH1987PLC042391



omnitex
industries
(india) ltd.

Date: 14.11.2022

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)

Sub: Approval of unaudited Financial Results for the quarter and half year ended 30th September, 2022

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 14.11.2022 approved unaudited Financial Results for the quarter and half year ended 30th September, 2022. Summarized copy of Financial Result along with Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Omnitex Industries (India) Limited

Karishma Waghela
Compliance Officer

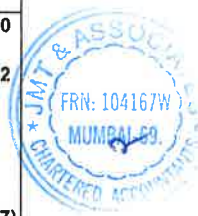
Omnitex Industries (India) Limited
(CIN No: L17100MH1987PLC042391)
Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2022
Registered Office: Sabnam House, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri East, Mumbai - 400 093
Tel: 022-40635100 Fax: 022-40635199 e-mail: redressel@omnitex.com website www.omnitex.com

All Figures except EPS are Rupees in Lakhs

SN	Particulars	Quarter Ended			Half Year ended		Year Ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	-	-	10.83	-	10.83	41.05
	(b) Other Income	2.37	0.74	0.82	3.11	1.62	3.46
	Total Income	2.37	0.74	11.65	3.11	12.45	44.51
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	10.67	-	10.67	40.47
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employee Benefits Expense	0.90	0.91	0.90	1.81	1.81	3.62
	(e) Finance Costs	0.38	0.34	0.22	0.72	0.28	0.89
	(f) Depreciation and Amortization Expenses	1.57	1.60	1.71	3.17	3.39	6.78
	(g) Legal and Professional Charges	0.59	1.45	0.59	2.04	5.41	6.44
	(h) Listing fees	0.82	0.82	0.82	1.64	1.64	3.28
	(i) Repairs to building	0.54	0.53	0.50	1.07	1.01	2.02
	(j) Other Expenses	1.78	0.69	1.48	2.47	1.93	4.88
	Total Expenses	6.58	6.34	16.89	12.92	26.14	68.36
3	Profit / (Loss) before exceptional items and tax (1-2)	(4.21)	(5.60)	(5.24)	(9.81)	(13.69)	(23.85)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(4.21)	(5.60)	(5.24)	(9.81)	(13.69)	(23.85)
6	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax (Refer Note 5)	-	-	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-	-	-
	(d) Prior Period Adjustment for Taxes	-	-	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	(4.21)	(5.60)	(5.24)	(9.81)	(13.69)	(23.85)
8	Other Comprehensive Income (Net of Tax)						
	(a) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income/(Loss) for the period (7+8)	(4.21)	(5.60)	(5.24)	(9.81)	(13.69)	(23.85)
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10	423.10	423.10
11	Other Equity (Excluding Revaluation Reserve)						136.22
12	Earnings Per Share						
	(of Rs. 10/- each) (Not Annualized except for the year ended March)						
	(a) Basic	(0.10)	(0.13)	(0.13)	(0.23)	(0.33)	(0.57)
	(b) Diluted	(0.10)	(0.13)	(0.13)	(0.23)	(0.33)	(0.57)

For Omnitex Industries (India) Ltd.

Director



Omnitex Industries (India) Limited

(CIN No: L17100MH1987PLC042391)

Unaudited Financial Results for the Quarter and half year ended September 30, 2022

Notes:

- 1 The above unaudited financial results of the Company for the quarter ended September 30, 2022, which have been subjected to limited review by the statutory auditors of the Company, were reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on November 14, 2022.
- 2 The above unaudited financial results are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the Company's website (URL: www.omnitex.com).
- 3 These unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
- 5 The Company has recognized Deferred Tax Assets in respect of brought forward business loss and unabsorbed depreciation as per Ind AS 12, i.e. "Income Taxes" to the extent of deferred tax liabilities, on consideration of prudence.
- 6 The Company holds 745,098 equity shares in Strata Geosystems (India) Private Limited, which were acquired at a cost of Rs. 323.31 lakhs in earlier years. These equity instruments are not held for trading, instead they are held for long term strategic purpose and there are restrictions on transfer of shares being shares of a private limited company. The management has considered the cost of these unquoted instruments as an appropriate estimate of fair value because of wide range of possible fair value measurements and cost represents the best estimate of fair value within that range.
- 7 Figures of previous periods have been regrouped wherever necessary.

Place: Mumbai

Date: November 14, 2022

For and on behalf of the Board of
Omnitex Industries (India) Limited




Narendra Dalmia
Director (DIN: 00071559)



Omnitex Industries (India) Limited
Unaudited Statement of Assets and Liabilities As At September 30, 2022

Rupees in Lakhs

Particulars	As At September 30 , 2022	As At March 31, 2022
ASSETS		
(1) Non-current Assets		
(a) Property Plant and Equipment	2.22	3.30
(b) Capital Work In Progress	-	-
(c) Investment Property	148.22	151.04
(d) Other Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Financial Assets		
(i) Investments	323.31	323.31
(ii) Loans	-	-
(iii) Other Financial Assets	2.27	2.27
(g) Non-Current Tax Assets (Net)	34.25	34.11
(h) Deferred Tax Assets (Net)	-	-
(i) Other Non-Current Assets	0.26	0.24
Sub-total - Non-current Assets	510.53	514.27
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	0.03
(iii) Cash and Cash Equivalents	60.29	60.31
(iv) Loans	-	-
(v) Other Financial Assets	-	-
(c) Other Current Assets	9.49	6.62
Sub-total - Current Assets	69.78	66.96
TOTAL - ASSETS	580.31	581.23
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	423.10	423.10
(b) Other Equity	126.42	136.22
Sub-total - Equity	549.52	559.32
(2) Liability		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Non-Current Liabilities	-	-
(b) Provisions	-	-
(c)Other Non-current Liabilities	-	-
Sub-total - Non-current Liabilities	-	-
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	26.70	20.07
(ii) Trade Payable		
a. Total outstanding dues of Micro and Small Enterprises	-	-
b. Total outstanding dues of creditors other than Micro and Small Enterprises	1.66	-
(iii) Other Financial Liabilities	2.37	1.74
(b) Other Current Liabilities	0.06	0.10
(c)Provisions	-	-
Sub-total - Current Liabilities	30.79	21.91
Sub-total - Total Liabilities	30.79	21.91
TOTAL - EQUITY AND LIABILITIES	580.31	581.23

For Omnitex Industries (India) Ltd.

Director



Omnitex Industries (India) limited				
Unaudited Cash Flow Statement for the half year ended September 30, 2022				
	Particulars	Half year Ended September 30, 2022 Rupees In Lakhs (Unaudited)	Half year Ended September 30, 2021 Rupees In Lakhs (Unaudited)	Year Ended March 31, 2022 Rupees In Lakhs (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit / (Loss) for the year Before Taxation	(9.81)	(13.69)	(23.85)
	Adjustments for:			
	Depreciation for Property, Plant & Equipment & Investment Property	3.17	3.39	6.76
	Finance Costs	0.72	0.28	0.89
	Interest Income	(1.47)	(1.62)	(3.32)
	Profit / (Loss) Property, Plant and Equipment Net	(1.64)	-	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(9.03)	(11.64)	(19.52)
	(Increase) / Decrease in Long Term Financial Assets - Loans	-	-	0.50
	(Increase) / Decrease in Other Non Current Assets	(0.02)	-	-
	(Increase) / Decrease in Receivables	0.03	(7.73)	(0.03)
	(Increase) / Decrease in Inventory	-	-	-
	(Increase) / Decrease in Other Current Financial Assets	-	-	-
	(Increase) / Decrease in Other Current Assets	(2.90)	(3.38)	(2.41)
	Increase / (Decrease) in Trade Payables	1.66	0.65	-
	(Increase) / Decrease in Long Term Other Financial Liabilities	-	-	-
	Increase / (Decrease) in Other Financial Liabilities	0.62	0.22	0.99
	Increase / (Decrease) in Other Current Liabilities	(0.04)	0.26	-
	Increase / (Decrease) in Short Term Provisions	-	-	-
	Taxes (Paid)/Refunds	(0.13)	(0.16)	0.15
	NET CASH FROM OPERATING ACTIVITIES	(9.81)	(21.78)	(20.32)
B.	CASH FLOW FROM INVESTING ACTIVITIES:			
	Purchase of Fixed Assets	-	-	-
	Proceeds from sale of Fixed Assets	2.38	-	-
	Interest Received	1.49	1.60	3.30
	NET CASH USED IN INVESTING ACTIVITIES	3.87	1.60	3.30
C.	CASH FLOW FROM FINANCING ACTIVITIES:			
	Proceeds from issue of Equity Shares	-	-	-
	Proceeds from issue of Equity Shares (Share Premium)	-	-	-
	Capital Subsidy received	-	-	-
	Interest Paid	(0.72)	(0.28)	(0.88)
	(Decrease)/ Increase in Short Term Borrowings	6.64	20.37	17.81
	NET CASH FROM FINANCING ACTIVITIES	5.92	20.09	16.93
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.02)	(0.09)	(0.09)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	60.31	60.40	60.40
	CASH AND CASH EQUIVALENTS AT END OF THE YEAR	60.29	60.31	60.31

By Order of the Board
for Omnitex Industries (India) Limited



(Handwritten Signature)

Place: Mumbai
Date: November 14, 2022

Narendra Dalmia
Director (DIN: 00071559)





LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Omnitex Industries (India) Limited, Mumbai 400093.

We have reviewed the accompanying statement of unaudited financial results of **Omnitex Industries (India) Limited**, Sabnam House, Ground Floor, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri (East), Mumbai 400093, [“the Company”] for the quarter and half year ended 30th September, 2022 [the “Statement”] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (“the Circular”).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and further read with the Circular is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards [“Ind AS”] specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMT & Associates

Chartered Accountants

(Registration No. 104167W)

Amar Bafna

Partner

Membership No. 048639

UDIN : 22048639 B D C T J M 2674

Place : Mumbai

Date : 14th November, 2022

