

OMNITEX INDUSTRIES (INDIA) LTD.

Regd. Office : 317, Tania Jogani Industrial Premises, J.R. Boricha Marg, Mumbai - 400 011.

Audited Financial Results For The Year Ended March 31, 2011

Rs. in lacs. (Except EPS & Shareholding Information)

Particulars	Quarter ended 31.03.2011		Quarter ended 31.03.2010	
	Unaudited	Unaudited	Audited	Audited
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1 (a) Net Sales/Income From Operation	30.12	25.58	30.12	25.58
(b) Other Operating Income (Net)	-	-	-	-
(c) Total	30.12	25.58	30.12	25.58
2 Expenditure				
(a) (Increase)/Decrease in Stock In Trade	-	-	-	-
(b) Consumption of Raw Materials	-	-	-	-
(c) Purchase of Traded Goods	30.02	25.32	30.02	25.32
(d) Employees Cost	-	-	-	-
(e) Depreciation	1.43	1.14	5.39	4.28
(f) Other Expenditure	1.40	1.52	7.49	6.18
(g) Total	32.85	27.98	42.90	35.78
3 Profit (+) / Loss (-) from operations before Other Income, Interest, and				
Exceptional Items (1-2)	(2.73)	(2.40)	(12.78)	(10.20)
4 Other Income	5.15	2.12	17.21	24.84
5 Profit (+) / Loss (-) before Interest and exceptional Items (3+4)	2.42	(0.28)	4.43	14.64
6 Financial Charges	0.11	-	0.19	0.11
7 Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	2.31	(0.28)	4.24	14.53
8 Exceptional Items (See Note No 5)	-	(2.55)	-	91.99
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2.31	(2.83)	4.24	106.52
10 Tax Expenses				
(a) Current Tax	(0.44)	(2.30)	(0.81)	(18.80)
(b) Mat Credit Entitlement	0.44	1.60	0.81	18.10
(c) Deferred Tax (Liability) / Asset	(2.53)	-	(2.53)	-
(d) Fringe Benefit Tax	-	-	-	-
(e) Total	(2.53)	(0.70)	(2.53)	(0.70)
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(0.22)	(3.53)	1.71	105.82
12 Extraordinary Items	-	-	-	-
13 Prior period adjustment for taxes	-	(1.49)	-	(1.91)
14 Net Profit (+) / Loss (-) for the period (11-12)	(0.22)	(5.02)	1.71	103.91
15 Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10
16 Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	152.62	150.91
17 Earnings Per Share (EPS) - in Rupees				
(a) Basic and diluted EPS before Extraordinary items and Prior Period Adjustments, for the period, for the year to-date and for the previous year (not to be annualized)	(0.01)	(0.06)	0.04	2.52
(b) Basic and diluted EPS after Extraordinary items and Prior Period Adjustments, for the period, for the year to-date and for the previous year (not to be annualized)	(0.01)	(0.12)	0.04	2.47
18 Public Shareholding				
- Number of Shares	2,219,754	2,410,774	2,219,754	2,410,774
- Percentage of Shareholding	52.80	57.34	52.80	57.34
19 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
Number of Shares	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non-Encumbered				
Number of Shares	1,984,346	1,793,326	1,984,346	1,793,326
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the Company)	47.20	42.66	47.20	42.66

Statement of Assets and Liabilities as at 31st March, 2011

Particulars	Year ended 31.03.2011	Year ended 31.03.2010
	Audited	Audited
SHAREHOLDERS' FUNDS		
(a) Share Capital	423.10	423.10
(b) Reserves and Surplus	242.48	242.48
LOAN FUNDS		
(a) Secured Loans	3.46	-
DEFERRED TAX LIABILITY (NET)	2.53	-
	671.67	665.58
FIXED ASSETS	236.43	226.34
INVESTMENTS	288.08	288.08
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	-	0.25
(c) Cash and Bank balances	1.10	7.12
(d) Loans and Advances	57.41	58.25
	58.51	65.62
LESS: Current Liabilities and Provisions		
(a) Current Liabilities	1.31	3.49
(b) Provisions	-	2.54
	1.31	6.03
NET CURRENT ASSETS	57.20	59.59
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT	89.86	91.57
	671.57	665.58

Notes:

- The above financial results have been extracted from the audited accounts for the year ended March 31, 2011 and reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on May 30, 2011.
- The Company has only one business segment, i.e. 'Trading in Fabrics'.
- There were no complaints from investors outstanding at the beginning of the quarter. There were neither any complaint received during the quarter nor pending at the end of the quarter ended March 31, 2011.
- Explanation in respect of Auditor's Qualification on audited accounts for 2010-11 - The Company has recognized Deferred Tax Asset in respect of brought forward business losses to the extent of Deferred Tax Liabilities, in line with past practice. The company is confident about having sufficient business income against the carry forward business losses which will be available for set-off for a period of another two years.
- Exceptional items for the year ended March 31, 2010 represent profit of Rs. 91.99 lakhs on sale (including gain realized over cost) of company's land and building and other miscellaneous assets situated at Silvassa as approved by the shareholders of the Company vide resolution passed in terms of postal ballot notice dated February 9, 2008.
- Figures of previous periods have been regrouped wherever necessary.

By Order of the Board
For Omnitex Industries (India) Ltd.

Place: Mumbai
Date : May 30, 2011

Sd/-
Amit R. Dalmia
Chairman