

# OMNITEX INDUSTRIES (INDIA) LTD.

Regd. Office : 317, Tanta Jogani Industrial Premises, 3rd Floor, J.R. Boricha Marg,  
Mumbai - 400 011.

## Unaudited Financial Results For The Quarter Ended June 30, 2010

Rs In lacs (Except EPS & Shareholding Information)

Particulars	Quarter ended 30.06.2010 Unaudited	Quarter ended 30.08.2009 Unaudited	Year ended 31.03.2010 Audited
1 (a) Net Sales/Income From Operation	-	-	25.58
(b) Other Operating Income (Net)	-	-	-
(c) Total	-	-	25.58
2 Expenditure			
(a) (Increase)/Decrease In-Stock In Trade	-	-	-
(b) Consumption of Raw Materials	-	-	-
(c) Purchase of Traded Goods	-	-	25.32
(d) Employees Cost	-	-	-
(e) Depreciation	1.08	1.05	4.28
(f) Other Expenditure	2.09	1.65	6.18
(g) Total	3.17	2.70	35.78
3 Profit (+)/Loss (-) from operations before Other Income, Interest, and Exceptional Items (1-2)	(3.17)	(2.70)	(10.20)
4 Other Income	1.79	7.53	24.84
5 Profit (+) / Loss (-) before Interest and exceptional Items (3+4)	(1.38)	4.83	14.64
6 Financial Charges	-	0.08	0.11
7 Profit (+) / Loss (-) after interest but before Exceptional Items (5-6)	(1.38)	4.75	14.53
8 Exceptional Items (See Note No 6)	-	-	91.99
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(1.38)	4.75	106.52
10 Tax Expenses			
(a) Current Tax	-	(0.72)	(18.80)
(b) Mat Credit Entitlement	-	-0.72	18.10
(c) Deferred Tax (Liability) / Asset (See Note No 4)	-	-	-
(e) Total	-	-	(0.70)
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(1.38)	4.75	105.82
12 Extraordinary Items	-	-	-
13 Prior Period Adjustment for taxes	-	-	(1.91)
14 Net Profit (+) / Loss (-) for the period (11-12)	(1.38)	4.75	103.91
15 Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10
16 Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	150.91
17 Earnings Per Share (EPS) - In Rupees			
(a) Basic and diluted EPS before Extraordinary Items and Prior Period Adjustments, for the period and for the previous year (not to be annualized)	(0.03)	0.11	2.52
(b) Basic and diluted EPS after Extraordinary Items and Prior Period Adjustments for the period and for the previous year (not to be annualized)	(0.03)	0.11	2.47
18 Public Shareholding			
- Number of Shares	2,423,744	2,562,774	2,410,774
- Percentage of Shareholding	57.65	60.96	57.34
19 Promoters and Promoter Group Shareholding			
(a) Pledged / Encumbered			
Number of Shares	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
(b) Non-Encumbered			
Number of Shares	1,780,356	1,641,326	1,793,326
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the Company)	42.35	39.04	42.66

### Notes:

- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on July, 30, 2010 and subjected to 'Limited Review' by the auditors.
- The Company has only one business segment, i.e. 'Trading in Fabrics'.
- There were no complaints from investors outstanding at the beginning of the quarter. There were neither any complaint received during the quarter nor pending at the end of the quarter ended June 30, 2010.
- The Company has not recognized Deferred Tax Asset in respect of brought forward business losses and unabsorbed depreciation as per AS 22 i.e. 'Accounting for Taxes on Income' on consideration of prudence and the same will be considered in the results for the last quarter.
- Explanation in respect of Auditor's qualifications on audited accounts for 2009-10 and quarterly result for earlier periods:
  - The Company has given a guarantee for Rs. 1,000 lakhs to a bank, during 2008-09, to part secure a loan taken by the Joint Venture Company, i.e. Strata Geosystems (India) Private Limited for which an application was made to Central Government under Section 295 of the Companies Act, 1956 and the approval was subsequently received vide letter dated August 5, 2009.
- Exceptional items for the year ended March 31, 2010 represent profit of Rs. 91.99 lakhs on sale (including gain realized over cost) of company's land and building and other miscellaneous assets situated at Silvassa as approved by the shareholders of the Company vide resolution passed in terms of postal ballot notice dated February 9, 2008.
- Figures of previous periods have been regrouped wherever necessary.

**By Order of the Board  
For Omnitex Industries (India) Limited**

Place : Mumbai.  
Date : July 30, 2010

Sd/  
**Amit R. Dalmia**  
Chairman