

The Board of Directors
Omnitex Industries (India) Ltd.
317, Tantia Jogani Industrial Premises
J.R.Boricha Marg, Mumbai - 400 011

Dear Sirs,

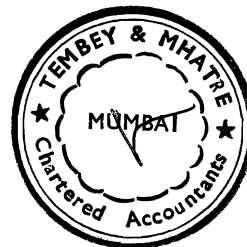
Limited Review Report for quarter ended on 31st December 2011

We have reviewed the accompanying statement of un-audited financial results of Omnitex Industries (India) Limited for the quarter ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14th February 2012. Our responsibility is to issue a report on these statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement except that the Management has decided to deal with the provision of Deferred taxation under the Accounting Standard 22 in the last quarter of the financial year.

Mumbai:
Date: 14th February 2012



For Tembey & Mhatre
FRN 116359W
Chartered Accountants


(Vikrant H Patel)
Partner
M.No.122622

Omnitex Industries (India) Limited
Registered Office: 317, Tantiá Jogani Industrial premises
J R Boricha Marg , Mumbai - 400 011
Unaudited Financial Results For The Quarter and Nine Months Ended December 31, 2011

Rs in lacs (Except EPS & Shareholding Information)

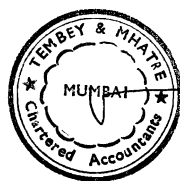
Particulars	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income From Operation	-	-	-	-	30.12
(b) Other Operating Income (Net)	-	-	-	-	-
(c) Total	-	-	-	-	30.12
2 Expenditure					
(a) (Increase)/Decrease in Stock In Trade	-	-	-	-	-
(b) Consumption of Raw Materials	-	-	-	-	-
(c) Purchase of Traded Goods	-	-	-	-	30.02
(d) Employees Cost	0.30	-	0.60	-	-
(e) Depreciation	1.50	1.47	4.42	3.96	5.39
(f) Other Expenditure	1.43	1.64	6.30	6.09	7.49
(g) Total	3.23	3.11	11.32	10.05	42.90
3 Profit (+) / Loss (-) from operations before Other Income, Interest, and Exceptional Items (1-2)	(3.23)	(3.11)	(11.32)	(10.05)	(12.78)
4 Other Income	6.74	5.11	17.29	12.06	17.21
5 Profit (+) / Loss(-) before Interest and exceptional Items (3+4)	3.51	2.00	5.97	2.01	4.43
6 Financial Charges	0.08	0.08	0.25	0.08	0.19
7 Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	3.43	1.92	5.72	1.93	4.24
8 Exceptional Items	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	3.43	1.92	5.72	1.93	4.24
10 Tax Expenses					
(a) Current Tax	(1.06)	0.37	(1.77)	0.37	(0.81)
(b) Mat Credit Entitlement	-	(0.37)	-	(0.37)	0.81
(c) Deferred Tax (Liability) / Asset (See Note No 4)	-	-	-	-	(2.53)
(d) Total	(1.06)	-	(1.77)	-	(2.53)
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	2.37	1.92	3.95	1.93	1.71
12 Extraordinary Items	-	-	-	-	-
13 Prior Period Adjustment for taxes	-	-	(0.26)	-	-
14 Net Profit (+) / Loss (-) for the period (11-(12+13))	2.37	1.92	3.69	1.93	1.71
15 Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10	423.10
16 Reserves Excluding Revaluation Reserves as per Balance Sheet of					152.62
Previous accounting year					
17 Earnings Per Share (EPS) - in Rupees					
(a) Basic and diluted EPS before Extraordinary items and Prior Period adjustments, for the period and for the previous year (not to be annualized)	0.05	0.05	0.09	0.05	0.04
(b) Basic and diluted EPS after Extraordinary items and Prior Period adjustments for the period and for the previous year (not to be annualized)	0.06	0.05	0.09	0.05	0.04
18 Public Shareholding					
- Number of Shares	2,069,154	2,219,754	2,069,154	2,219,754	2,219,754
- Percentage of Shareholding	49.22	52.80	49.22	52.80	52.80
19 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-Encumbered					
Number of Shares	2,134,946	1,984,346	2,134,946	1,984,346	1,984,346
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the Company)	50.78	47.20	50.78	47.20	47.20



for Omnitex Industries (India) Ltd.,

Amit R. Dalmia
Chairman

Place: Mumbai
Date: February 14, 2012



317, Tantia Jogani Indl. Premises,
3 rd Floor, J. R. Boricha Marg,
Lower Parel, Mumbai - 400 011
Tel.: 4063 5100, Fax : 4063 5199
email : info@omnitex.com



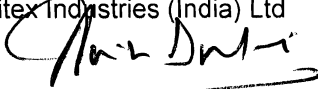
**omnitex
industries
(india) Ltd.**

Unaudited Financial Results for the quarter and Nine Months ended December 31, 2011

Notes:

1. The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on February 14, 2012 and subjected to 'Limited Review' by the auditors.
2. The Company has only one business segment, i.e. 'Trading in Fabrics'.
3. There were no complaints from investors outstanding at the beginning of the quarter. During the quarter one complaint was received which was resolved. There are no complaints pending at the end of the quarter ended December 31, 2011.
4. The Company has not recognized Deferred Tax Asset in respect of brought forward business losses and unabsorbed depreciation as per AS 22 i.e. 'Accounting for Taxes on Income' on consideration of prudence and the same will be considered in the results for the last quarter.
5. Explanation in respect of Auditor's qualifications on audited accounts for 2010-11 and quarterly result for earlier periods:
 - o The Company has recognized Deferred Tax Asset in respect of brought forward business losses to the extent of Deferred Tax Liabilities, in line with past practice. The company is confident about having sufficient business income against the carry forward business losses which will be available for set-off for a period of another two years.
6. Figures of previous periods have been regrouped wherever necessary.

By Order of the Board for
Omnitex Industries (India) Ltd


Amit R. Dalmia
Chairman

Place: Mumbai
Date : February 14, 2012

