

OMNITEX INDUSTRIES (INDIA) LTD.

Regd. Office : 317, Tantis Jogani Industrial Premises, J.R. Boricha Marg, Mumbai - 400 011.

Unaudited Financial Results For The Quarter and Nine Months Ended

December 31, 2010

Rs in Lacs (Except EPS & Shareholding Information)					
Particulars	Quarter ended 31.12.2010	Quarter ended 31.12.2009	Nine Months ended 31.12.2010	Nine Months ended 31.12.2009	Year ended 31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income From Operation	-	-	-	-	25.58
(b) Other Operating Income (Net)	-	-	-	-	-
2 (c) Total Expenditure	-	-	-	-	25.58
(a) (Increase)/Decrease in Stock In Trade	-	-	-	-	-
(b) Consumption of Raw Materials	-	-	-	-	-
(c) Purchase of Traded Goods	-	-	-	-	25.32
(d) Employees Cost	-	-	-	-	-
(e) Depreciation	1.47	1.02	3.96	3.14	4.28
(f) Other Expenditure	1.64	1.33	6.09	4.66	6.18
(g) Total	3.11	2.35	10.05	7.80	35.78
3 Profit (+) / Loss (-) from operations before Other Income, Interest, and Exceptional Items (1-2)	(3.11)	(2.35)	(10.05)	(7.80)	(10.20)
4 Other Income	5.11	7.08	12.06	22.72	24.84
5 Profit (+) / Loss (-) before Interest and exceptional items (3+4)	2.00	4.73	2.01	14.92	14.64
6 Financial Charges	0.08	0.02	0.08	0.11	0.11
7 Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	1.92	4.71	1.93	14.81	14.53
8 Exceptional Items (See Note No 6)	-	94.54	-	94.54	91.99
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1.92	99.25	1.93	109.35	106.52
10 Tax Expenses	-	-	-	-	-
(a) Current Tax	0.37	(14.98)	0.37	(16.50)	(18.80)
(b) Mat Credit Entitlement	(0.37)	14.98	(0.37)	16.50	18.10
(c) Deferred Tax (Liability)/Asset (See Note No 4)	-	-	-	-	-
(d) Total	-	-	-	-	(0.70)
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1.92	99.25	1.93	109.35	105.82
12 Extraordinary Items	-	-	-	-	-
13 Prior Period Adjustment for taxes	-	-	-	(0.42)	(1.91)
14 Net Profit (+) / Loss (-) for the period (11-12+13)	1.92	99.25	1.93	108.93	103.91
15 Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10	423.10
16 Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	150.91
17 Earnings Per Share (EPS) - in Rupees	-	-	-	-	-
(a) Basic and diluted EPS before Extraordinary items and Prior Period Adjustments, for the period and for the previous year (not to be annualized)	0.05	2.36	0.05	2.60	2.52
(b) Basic and diluted EPS after Extraordinary items and Prior Period Adjustments for the period and for the previous year (not to be annualized)	0.05	2.36	0.05	2.60	2.47
18 Public Shareholding	-	-	-	-	-
- Number of Shares	2,219,754	2,410,774	2,219,754	2,410,774	2,410,774
- Percentage of Shareholding	52.80	57.34	52.80	57.34	57.34
19 Promoters and Promoter Group Shareholding	-	-	-	-	-
(a) Pledged / Encumbered	-	-	-	-	-
Number of Shares	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-Encumbered	-	-	-	-	-
Number of Shares	1,984,346	1,793,326	1,984,346	1,793,326	1,793,326
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the Company)	47.20	42.66	47.20	42.66	42.66

Notes:

- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on January 31, 2011 and subjected to 'Limited Review' by the auditors.
- The Company has only one business segment, i.e. 'Trading in Fabrics'.
- There were no complaints from investors outstanding at the beginning of the quarter. There were neither any complaint received during the quarter nor pending at the end of the quarter ended December 31, 2010.
- The Company has not recognized Deferred Tax Asset in respect of brought forward business losses and unabsorbed depreciation as per AS 22 i.e. 'Accounting for Taxes on Income' on consideration of prudence and the same will be considered in the results for the last quarter.
- Explanation in respect of Auditor's qualifications on audited accounts for 2009-10 and quarterly result for earlier periods:
 - As per the accounting policies followed by the company consistently no depreciation is provided for on assets which are not in use.
 - The Company has given a guarantee for Rs. 1,000 lakhs to a bank, during 2008-09, to part secure a loan taken by the Joint Venture Company, i.e. Strala Geosystems (India) Private Limited for which an application was made to Central Government under Section 295 of the Companies Act, 1956 and the approval was subsequently received vide letter dated August 5, 2009.
- Exceptional items for the year ended March 31, 2010 represent profit of Rs. 91.99 lakhs on sale (including gain realized over cost) of company's land and building and other miscellaneous assets situated at Silvassa as approved by the shareholders of the Company vide resolution passed in terms of postal ballot notice dated February 9, 2008.
- Figures of previous periods, have been regrouped wherever necessary.

By Order of the Board
For Omnitex Industries (India) Ltd.

Place : Mumbai
Date : January 31, 2011

Sd/-
Amit R. Dalmia
Chairman