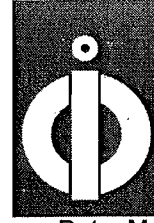


Sabnam House, Ground Floor,
Plot No.A-15/16, Central Cross Road-B,
MIDC, Andheri (E), Mumbai- 400 093
T: 22 4063 5100, F: 22 4063 5199
Email: info@omnitex.com
CIN: L17100MH1987PLC042391



**omnitex
industries
(india) Ltd.**

Date: May 30, 2017

The Secretary,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 023.

Dear Sir,

Sub: Proceedings of Board Meeting
Ref: Scrip Code 514324

With reference to our previous letter dated 15th May, 2017 intimating the date Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors which commenced at 4.00 p.m. and concluded at 4.51 p.m. today has considered following business:

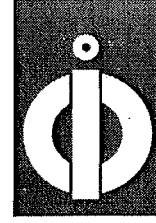
1. Approved Audited Financial Results for the quarter / year ended on 31st March, 2017 pursuant to Regulation 33 of SEBI (LODR) 2015. Copy of the same together with a declaration regarding unmodified opinion of the Statutory Auditors on the annual financial results for the financial year ended March 31, 2017 is enclosed herewith.
2. Fixation of date, time and place of 31st AGM. Our Company's 31st AGM is scheduled to be held on Friday the 29th September 2017, at 10.00 a.m. at Banquet Hall, Sher-e-Punjab Gymkhana & Health Club Association, 368/72, Club Premises, Sher-e-Punjab Society, Mahakali Caves Road, Andheri (East), Mumbai – 400 093
3. The Register of Members and Share Transfer Books shall remain closed from Wednesday the 27th September, 2017 to Friday the 29th September, 2017 (both days inclusive)
4. Adoption of Financial Statement containing Audited Balance Sheet, Profit and Loss account, statement thereon and Directors Report, Auditors Report thereon.
5. Resignation of Ms. Anuja More, Company Secretary and compliance officer
6. Appointment of Mr. J Ramakrishnan as Compliance Officer.

Thanking you,
Yours faithfully,
For Omnitex Industries (India) Ltd.,

J Ramakrishnan
Director(DIN 02598332)

- Encl: 1. Audited Financial Results along with auditor's certificate for the year ended March 31, 2017
2. Declaration regarding unmodified opinion of the Statutory Auditors on the annual financial results.

Sabnam House, Ground Floor,
Plot No.A-15/16, Central Cross Road-B,
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**omnitex
industries
(india) ltd.**

The Secretary,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 023.

Date: May 30, 2017

Ref: Scrip Code 514324

Dear Sir/Madam,

Subject: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31st March, 2017.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm and declare that the Statutory Auditors of the Company M/s. Tembey & Mhatre, Chartered Accountants, Mumbai have issued Unmodified Audit Report on Standalone Financial Statements of the Company for the quarter / year ended 31st March 2017.

Kindly take the same on your record.

Thanking you,

Thanking you,
Yours faithfully,
For Omnitex Industries (India) Ltd.,

J Ramakrishnan
Director (DIN 02598332)

Auditor's Report on Financial Results of Omnitex Industries (India) Limited pursuant to the Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

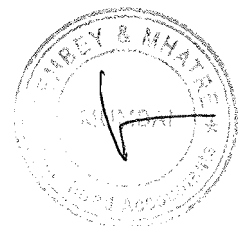
To
The Board of Directors
Omnitex Industries (India) Limited

We have audited the accompanying statement of financial results of Omnitex Industries (India) Limited ("the company") for the quarter and the year ended 31st March 2017 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2017, and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the financial year ended 31st March, and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and were not subject to audit.

These financial results have been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of the third quarter. Management is responsible for the preparation of these financial results in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 on "Interim Financial Reporting" specified under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement(s).



An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit and in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended results:

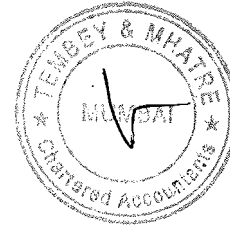
- a. are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- b. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2017 as well as for the year ended 31st March 2017.

Mumbai:

Date: 30/05/2017

For Tembey & Mhatre
Chartered Accountants

FRN 116359W



V. Patel

(Vikrant H Patel)

Partner

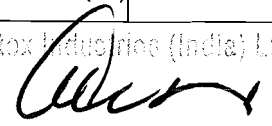
M.No.122622

Omnitex Industries (India) Limited
(CIN No: L17100MH1987PLC042391)
Statement of Audited Financial Results for the year ended 31st March, 2017

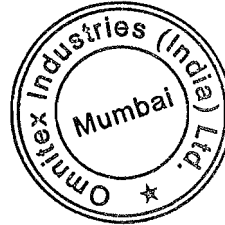
All Figures except EPS are Rupees In lacs

| SN | Particulars | Quarter Ended | | | Year Ended | |
|-------------|---|-----------------------------|----------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | March 31, 2017 (Audited) | December 31, 2016 (Unaudited) | March 31, 2016 (Audited) | March 31, 2017 (Audited) | March 31, 2016 (Audited) |
| 1 | Income From Operations | | | | | |
| | (a) Net Sales/Income from operations (Net of Excise Duty) | 32.42 | 8.02 | 9.87 | 50.10 | 39.83 |
| | (b) Other Operating Income | 0.10 | 0.08 | - | 0.18 | - |
| | Total Income from operations (Net) | 32.52 | 8.10 | 9.87 | 50.28 | 39.83 |
| 2 | Expenses | | | | | |
| | (a) Cost of Material Consumed | - | - | - | - | - |
| | (b) Purchase of Stock in Trade | 32.06 | 7.98 | 9.81 | 49.67 | 39.62 |
| | (c) Change in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade | - | - | - | - | - |
| | (d) Employee Benefits Expense | 0.91 | 0.91 | 0.91 | 3.64 | 3.35 |
| | (e) Depreciation and Amortisation Expenses | 2.11 | 2.15 | 2.66 | 9.36 | 10.71 |
| | (f) Other Expenses | 3.47 | 2.71 | 2.42 | 11.46 | 9.83 |
| | Total Expenses | 38.55 | 13.75 | 15.80 | 74.13 | 63.51 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items. (1-2) | (6.03) | (5.65) | (5.93) | (23.85) | (23.68) |
| 4 | Other Income | 3.44 | 1.99 | 2.37 | 9.95 | 17.20 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items. (3 ± 4) | (2.59) | (3.66) | (3.56) | (13.90) | (6.48) |
| 6 | Finance Costs | 0.04 | 0.01 | - | 0.05 | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs and before exceptional items. (5 ± 6) | (2.63) | (3.67) | (3.56) | (13.95) | (6.48) |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 ± 8) | (2.63) | (3.67) | (3.56) | (13.95) | (6.48) |
| 10 | Tax Expense | | | | | |
| | (a) Current Tax | - | - | - | 0.00 | - |
| | (b) Deferred Tax | - | - | - | - | - |
| | (c) Prior period adjustment for taxes | - | - | - | - | - |
| | (d) MAT Credit Entitlement | - | - | 0.24 | - | 0.24 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 ± 10) | (2.63) | (3.67) | (3.32) | (13.95) | (6.24) |
| 12 | Extraordinary items (net of tax expenses) | | | | | |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | (2.63) | (3.67) | (3.32) | (13.95) | (6.24) |
| 14 | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 423.10 | 423.10 | 423.10 | 423.10 | 423.10 |
| 15 | Reserves Excluding Revaluation Reserves as per Audited Balance Sheet | | | | 171.69 | 185.64 |
| 16.1 | Earnings Per Share (Before Extraordinary Items) (of Rs. 10/- each) (Not Annulled except for the year ended March) | | | | | |
| | (a) Basic | (0.06) | (0.09) | (0.08) | (0.33) | (0.15) |
| | (b) Diluted | (0.06) | (0.09) | (0.08) | (0.33) | (0.15) |
| 16.2 | Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) (Not Annulled except for the year ended March) | | | | | |
| | (a) Basic | (0.06) | (0.09) | (0.08) | (0.33) | (0.15) |
| | (b) Diluted | (0.06) | (0.09) | (0.08) | (0.33) | (0.15) |

For Omnitex Industries (India) Ltd.



Director

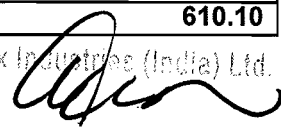


**Omnitex Industries (India) Limited
Statement of Assets and Liabilities**

Rupees in Lacs

| Particulars | As At 31st March 2017 | As At 31st March 2016 |
|--|-----------------------------|-----------------------------|
| A. EQUITY AND LIABILITIES | | |
| (1) Shareholders' Funds : | | |
| (a) Share Capital | 423.10 | 423.10 |
| (b) Reserves and Surplus | 171.69 | 185.64 |
| (c) Money Received against Share Warrants | - | - |
| Sub-total - Shareholders' funds | 594.79 | 608.74 |
| (2) Share Application Money Pending Allotment | NIL | NIL |
| (3) Non-current Liabilities | | |
| (a) Long-term Borrowings | - | - |
| (b) Deferred Tax Liabilities (Net) | - | - |
| (c) Other Long-term Liabilities | 10.80 | - |
| (d) Long-term Provisions | - | - |
| Sub-total - Non-current Liabilities | 10.80 | - |
| Current Liabilities | | |
| (a) Short-Term Borrowings | 7.36 | - |
| (b) Trade Payables | 18.95 | 1.30 |
| (c) Other Current Liabilities | 0.32 | 0.06 |
| (d) Short-Term Provisions | - | - |
| Sub-total - Current Liabilities | 26.63 | 1.36 |
| TOTAL - EQUITY AND LIABILITIES | 632.22 | 610.10 |
| B. ASSETS | | |
| (1) Non-current Assets | | |
| (a) Fixed Assets | 194.15 | 212.01 |
| (b) Non-Current Investments | 293.31 | 293.31 |
| (c) Deferred Tax Assets (Net) | - | - |
| (d) Long Term Loans and Advances | 35.24 | 36.55 |
| (e) Other Non-current Assets | 0.18 | 0.16 |
| Sub-total - Non-current Assets | 522.88 | 542.03 |
| (2) Current Assets | | |
| (a) Current Investments | - | - |
| (b) Inventories | - | - |
| (c) Trade Receivables | 23.47 | - |
| (d) Cash and Cash Equivalents | 41.28 | 4.08 |
| (e) Short Term Loans and Advances | 44.40 | 63.47 |
| (f) Other Current Assets | 0.19 | 0.52 |
| Sub-total - Current Assets | 109.34 | 68.07 |
| TOTAL - ASSETS | 632.22 | 610.10 |

For Omnitex Industries (India) Ltd.



Director

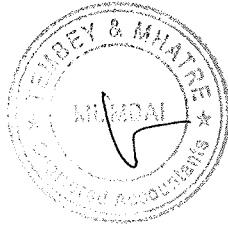


OMNITEX INDUSTRIES (INDIA) LIMITED
Audited Financial Results for the year ended March 31, 2017

Notes:

1. The above financial results have been extracted from the Audited Accounts for the year ended March 31, 2017 and reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 30th May 2017.
2. The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
3. The Company has recognised Deferred Tax Assets in respect of unabsorbed Depreciation to the extent of Deferred Tax Liabilities.
4. Figures of previous periods have been regrouped wherever necessary.

Place: Mumbai
Date : May 30, 2017



By Order of the Board
for Omnitex Industries (India) Ltd

Narendra Kumar Dalmia
Director (DIN-00071559)