

Auditor's Report on Quarterly Financial Results and year to date financial results of the Company
pursuant to the Clause 41 of the Listing Agreement.

To
The Board of Directors
Omnitex Industries (India) Limited

We have audited the quarterly financial results of Omnitex Industries (India) Limited for the quarter ended 31st March 2014 and the year to date results for the period from 1st April 2013 to 31st March 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These Quarterly financial statements as well as the year to date financial results have been prepared on the basis of annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 read with General Circular no. 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act. 2013.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- (i) are presented in accordance with the requirement of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from 1st April 2013 to 31st March 2014.

Further, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Mumbai:
Date: 30/05/2014



For Tembey & Mhatre
Chartered Accountants
FRN 116359W

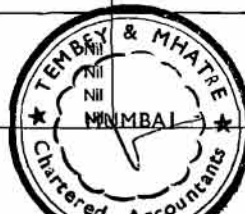

(Vikrant H Patel)
Partner
M.No.122622

OMNITEX INDUSTRIES (INDIA) LIMITED

Statement of Audited Financial Results for the quarter and year ended 31st March 2014

All Figures except Share holding and EPS are Rupees in lacs

SN	Particulars	Quarter Ended			Year Ended	
		March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	(a) Net Sales/Income from operations (Net of Excise Duty)	-	-	15.82	10.90	50.49
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (Net)	-	-	15.82	10.90	50.49
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	15.72	10.87	50.20
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade	-	-	-	-	-
	(d) Employee Benefits Expense	0.37	0.38	0.38	1.50	1.33
	(e) Depreciation and Amortisation Expenses	1.78	1.63	1.48	6.42	6.00
	(f) Other Expenses	1.52	1.50	2.39	6.74	6.70
	Total Expenses	3.67	3.51	19.97	25.53	64.23
3	Profit / (Loss) from operations before other income, finance costs and exceptional items. (1-2)	(3.67)	(3.51)	(4.15)	(14.63)	(13.74)
4	Other Income	7.82	7.94	7.63	31.68	29.53
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items. (3 ± 4)	4.15	4.43	3.48	17.05	15.79
6	Finance Costs	-	-	0.02	0.02	0.15
7	Profit / (Loss) from ordinary activities after finance costs and before exceptional items. (5 ± 6)	4.15	4.43	3.46	17.03	15.64
8	Exceptional Items	1.84	-	-	1.84	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	2.31	4.43	3.46	15.19	15.64
10	Tax Expense					
	(a) Current Tax	1.09	(1.37)	(0.71)	(2.89)	(4.47)
	(b) Deferred Tax	-	-	-	-	-
	(c) Prior period adjustment for taxes	1.51	-	-	1.47	-
	(d) MAT Credit Entitlement	2.98	-	(0.22)	2.98	(0.22)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	7.89	3.06	2.53	16.75	10.95
12	Extraordinary items (net of tax expenses)			-		-
13	Net Profit / (Loss) for the period (11 ± 12)	7.89	3.06	2.53	16.75	10.95
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10	423.10
15	Reserves Excluding Revaluation Reserves as per Balance Sheet				188.27	171.52
16.1	Earnings Per Share (Before Extraordinary items) (of Rs. 10/- each) (Not Annulised except for the year ended March)					
	(a) Basic	0.19	0.07	0.06	0.40	0.26
	(b) Diluted	0.19	0.07	0.06	0.40	0.26
16.2	Earnings Per Share (After Extraordinary items) (of Rs. 10/- each) (Not Annulised except for the year ended March)					
	(a) Basic	0.19	0.07	0.06	0.40	0.26
	(b) Diluted	0.19	0.07	0.06	0.40	0.26
A	Particulars of Share holding					
1	Public Shareholding					
	- Number of Shares	2,034,337	2,034,337	2,034,637	2,034,337	2,034,637
	- Percentage of Shareholding	48.39	48.39	48.40	48.39	48.40
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-Encumbered					
	Number of Shares	2,169,763	2,169,763	2,169,463	2,169,763	2,169,463
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	51.61	51.61	51.60	51.61	51.60
B	INVESTOR COMPLAINTS					
	Pending at the Beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of the quarter					



for Omnitex Industries (India) Ltd.

Director

Omnitex Industries (India) Limited
Statement of Assets and Liabilities

Rupees in Lacs

Particulars	As At 31st March 2014	As At 31st March 2013
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds :		
(a) Share Capital	423.10	423.10
(b) Reserves and Surplus	188.27	171.52
(c) Money Received against Share Warrants	-	-
Sub-total - Shareholders' funds	611.37	594.62
(2) Share Application Money Pending Allotment	NIL	NIL
(3) Non-current Liabilities		
(a) Long-term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-term Liabilities	-	-
(d) Long-term Provisions	-	-
Sub-total - Non-current Liabilities	-	-
Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	1.14	1.06
(c) Other Current Liabilities	0.06	0.76
(d) Short-Term Provisions	-	-
Sub-total - Current Liabilities	1.20	1.82
TOTAL - EQUITY AND LIABILITIES	612.57	596.44
B. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets	233.57	228.73
(b) Non-Current Investments	293.31	293.31
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances	31.61	28.16
(e) Other Non-current Assets	0.13	0.11
Sub-total - Non-current Assets	558.62	550.31
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Cash Equivalents	10.00	5.90
(e) Short Term Loans and Advances	41.43	39.28
(f) Other Current Assets	2.52	0.95
Sub-total - Current Assets	53.95	46.13
TOTAL - ASSETS	612.57	596.44



For Omnitex Industries (India) Ltd.

Director

CIN : L17100MH1987PLC042391

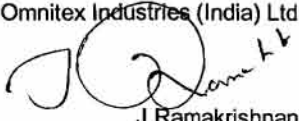
OMNITEX INDUSTRIES (INDIA) LIMITED
Audited Financial Results for the quarter and year ended March 31, 2014

Notes:

1. The above financial results have been extracted from the audited accounts for the year ended March 31, 2014 and reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on May 30, 2014.
2. The Company has only one business segment, i.e. 'Trading in Fabrics'.
3. The Company has recognised deferred tax assets in respect of unabsorbed depreciation to the extent of deferred tax liabilities
4. Figures of previous periods have been regrouped wherever necessary.

Place: Mumbai
Date : May 30, 2014



By Order of the Board
for Omnitex Industries (India) Ltd

J Ramakrishnan
Director

