

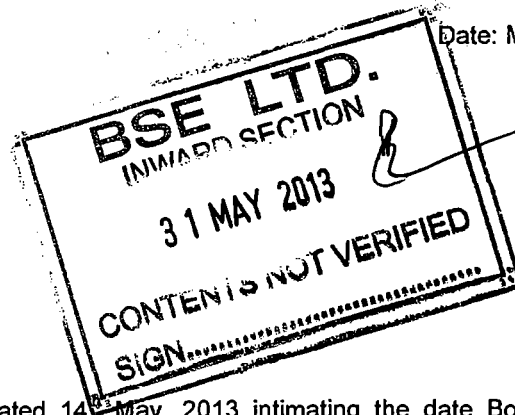
317, Tantia Jogani Indl. Premises,  
3 rd Floor, J. R. Boricha Marg,  
Lower Parel, Mumbai - 400 011  
Tel.: 4063 5100, Fax : 4063 5199  
email : info@omnitex.com



**omnitex  
industries  
(india) ltd.**

The Secretary,  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 023.

Date: May 30, 2013



Dear Sir,

Sub: Proceedings of Board Meeting  
Ref: Scrip Code 514324

With reference to our previous letter dated 14<sup>th</sup> May, 2013 intimating the date Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors which was commenced at 4.00 p.m. today has considered following business:

1. Approval of Audited Financial Results for the quarter/year ended on 31<sup>st</sup> March, 2013 pursuant to Clause 41 of the Listing Agreement.
2. Adoption of Annual Report including Directors' Report, Corporate Governance Report, Balance Sheet, Statement of Profit and Loss, Notes on Accounts etc. for the financial year ended 31<sup>st</sup> March, 2013.
3. Acceptance of Resignation of Mr. Deepak Advani as Director w.e.f. 30<sup>th</sup> May, 2013
4. Appointment of Mr. Durgaprasad S Sabnis as Additional Director w.e.f. 30<sup>th</sup> May, 2013 who shall hold office until the conclusion of next AGM.
5. Fixation of date, time and place of 27<sup>th</sup> AGM. Our Company's 27<sup>th</sup> AGM is scheduled to be held on Thursday, the 29<sup>th</sup> August, 2013 at Hall of Quest, Nehru Planetarium, Nehru Centre, Dr. Annie Besant Road, Worli, Mumbai - 400 018
6. The Register of Members and Share Transfer Books shall remain closed from Tuesday the 27<sup>th</sup> August, 2013 to Thursday the 29<sup>th</sup> August, 2013 (both days inclusive) as per clause 15 & 16 of the Listing Agreement for the purpose of Annual General Meeting.

Thanking you,  
Yours faithfully,  
For Omnitex Industries (India) Ltd.,

  
J Ramakrishnan  
Director

Encl: Audited Financial Results along with auditor's certificate for the year ended March 31, 2013.

Auditor's Report on Quarterly Financial Results and year to date results of the Company pursuant to the  
Clause 41 of the Listing Agreement.

To

The Board of Directors

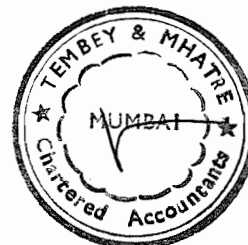
Omnitex Industries (India) Limited

We have audited the quarterly financial results of Omnitex Industries (India) Limited for the quarter ended 31st March 2013 and the year to date results for the period 1<sup>st</sup> April 2012 to 31<sup>st</sup> March 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These Quarterly financial statements as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates, made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

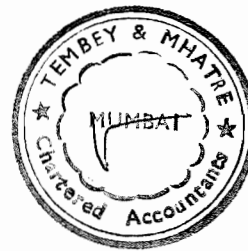
- (i) are presented in accordance with the requirement of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2013 as well as the year to date results for the period from 1<sup>st</sup> April 2012 to 31<sup>st</sup> March 2013.



Further, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Mumbai:

Date: 30/05/2013



For Tembey & Mhatre  
Chartered Accountants

FRN 116359W

  
(Vikrant H Patel)

Partner

M.No.122622

**OMNITEX INDUSTRIES (INDIA) LIMITED**  
Statement of Audited Results for the year ended 31/03/2013

All Figures except Share holding and EPS are Rupees in lacs

SN	Particulars	Three Months ended 31/03/2013 (Audited)	Preceding Three Months ended 31/12/2012 (Unaudited)	Corresponding Three Months ended 31/03/2012 (Unaudited)	For the year ended March 31, 2013 (Audited)	For the year ended March 31, 2012 (Audited)
<b>1</b>	<b>Income From Operations</b>					
	(a) Net Sales/Income from operations (Net of Excise Duty)	15.82	17.41	39.98	50.49	39.98
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (Net)</b>	<b>15.82</b>	<b>17.41</b>	<b>39.98</b>	<b>50.49</b>	<b>39.98</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	15.72	17.32	39.78	50.20	39.78
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade	-	-	-	-	-
	(d) Employee Benefits Expense	0.38	0.37	0.30	1.33	0.90
	(e) Depreciation and Amortisation Expenses	1.48	1.51	1.49	6.00	5.91
	(f) Other Expenses	2.39	1.27	2.12	6.70	8.42
	<b>Total Expenses</b>	<b>19.97</b>	<b>20.47</b>	<b>43.69</b>	<b>64.23</b>	<b>55.01</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items. (1-2)</b>	(4.15)	(3.06)	(3.71)	(13.74)	(15.03)
<b>4</b>	<b>Other Income</b>	7.63	7.49	6.73	29.53	24.02
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items. (3 ± 4)</b>	3.48	4.43	3.02	15.79	8.99
<b>6</b>	<b>Finance Costs</b>	0.02	0.04	0.04	0.15	0.29
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs and before exceptional items. (5 ± 6)</b>	3.46	4.39	2.98	15.64	8.70
<b>8</b>	<b>Exceptional Items</b>	-	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	3.46	4.39	2.98	15.64	8.70
<b>10</b>	<b>Tax Expense</b>					
	(a) Current Tax	0.71	1.35	1.23	4.47	3.00
	(b) Deferred Tax	-	-	(2.52)	-	(2.52)
	(c) Prior period adjustment for taxes	-	0.00	-	-	0.26
	(d) MAT Credit Entitlement	0.22	0.00	-	0.22	-
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>2.53</b>	<b>3.04</b>	<b>4.27</b>	<b>10.95</b>	<b>7.96</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>			0.00	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>2.53</b>	<b>3.04</b>	<b>4.27</b>	<b>10.95</b>	<b>7.96</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	423.10	423.10	423.10	423.10	423.10
<b>15</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting year</b>				171.52	160.58
<b>16.1</b>	<b>Earnings Per Share (Before Extraordinary items) (of Rs. 10/- each) ( Not Annulised except for the year ended March)</b>					
	(a) Basic	0.06	0.07	0.10	0.26	0.19
	(b) Diluted	0.06	0.07	0.10	0.26	0.19
<b>16.2</b>	<b>Earnings Per Share (After Extraordinary items) (of Rs. 10/- each) ( Not Annulised except for the year ended March)</b>					
	(a) Basic	0.06	0.07	0.10	0.26	0.19
	(b) Diluted	0.06	0.07	0.10	0.26	0.19
<b>A</b>	<b>Particulars of Share holding</b>					
<b>1</b>	<b>Public Shareholding</b>					
	- Number of Shares	2,034,637	2,034,637	2,069,154	2,034,637	2,069,154
	- Percentage of Shareholding	48.40	48.40	49.22	48.40	49.22
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	<b>(a) Pledged / Encumbered</b>					
	Number of Shares	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares ( as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	<b>(b) Non-Encumbered</b>					
	Number of Shares	2,169,463	2,169,463	2,134,946	2,169,463	2,134,946
	Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares ( as a % of the total share capital of the Company)	51.60	51.60	50.78	51.60	50.78
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the Beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

For Omnitex Industries (India) Ltd.



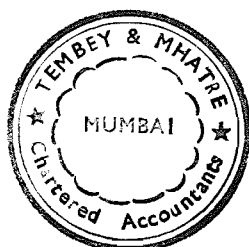
Director

**Omnitex Industries (India) Limited**  
**Statement of Assets and Liabilities**

Rupees in Lacs

Particulars	As At 31st March 2013	As At 31st March 2012
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds :</b>		
(a) Share Capital	423.10	423.10
(b) Reserves and Surplus	171.52	160.58
(c) Money Received against Share Warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>594.62</b>	<b>583.68</b>
<b>(2) Share Application Money Pending Allotment</b>	NIL	NIL
<b>(3) Non-current Liabilities</b>		
(a) Long-term Borrowings	-	0.66
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-term Liabilities	-	-
(d) Long-term Provisions	-	-
<b>Sub-total - Non-current Liabilities</b>	<b>-</b>	<b>0.66</b>
<b>Current Liabilities</b>		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	1.06	1.65
(c) Other Current Liabilities	0.76	1.56
(d) Short-Term Provisions	5.45	2.47
<b>Sub-total - Current Liabilities</b>	<b>7.27</b>	<b>5.68</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>601.89</b>	<b>590.02</b>
<b>B. ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Fixed Assets	228.73	234.73
(b) Non-Current Investments	293.31	293.31
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances	24.71	26.42
(e) Other Non-current Assets	0.11	0.10
<b>Sub-total - Non-current Assets</b>	<b>546.86</b>	<b>554.56</b>
<b>(2) Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Cash Equivalents	5.90	10.02
(e) Short Term Loans and Advances	48.18	22.97
(f) Other Current Assets	0.95	2.47
<b>Sub-total - Current Assets</b>	<b>55.03</b>	<b>35.46</b>
<b>TOTAL - ASSETS</b>	<b>601.89</b>	<b>590.02</b>

For Omnitex Industries (India) Ltd.

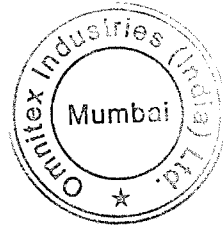


*(Signature)*  
Director


**OMNITEX INDUSTRIES (INDIA) LIMITED**  
**Audited Financial Results for the year ended March 31, 2013**

**Notes:**

1. The above financial results have been extracted from the audited accounts for the year ended March 31, 2013 and reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on May 30, 2013.
2. The Company has only one business segment, i.e. 'Trading in Fabrics'.
3. The Company has recognised deferred tax assets in respect of unabsorbed depreciation to the extent of deferred tax liabilities.
4. Figures of previous periods have been regrouped wherever necessary.



By Order of the Board  
for Omnitex Industries (India) Ltd

  
J. Ramakrishnan  
Director

Place: Mumbai  
Date : May 30, 2013

